



(Translation)

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25 April 2025

Subject: Notification of the resolution of the 2025 Annual General Meeting of Shareholders

To: President
The Stock Exchange of Thailand

The 2025 Annual General Meeting of Shareholders of Nirvana Development Public Company Limited, held on 25 April 2025 at 10.00 am, at Benjasiri 1-2 Room, 5th Floor, Novotel Bangkok Sukhumvit 20, No. 19/9 Soi Sukhumvit 20 Klong Toey Sub-district, Klong Toey District, Bangkok 10110, by which as at the meeting commencement there were 61 shareholders presented representing 1,312,889,184 shares equivalent to 84.5293 percent, constituting the quorum. The 2025 Annual General Meeting of Shareholders has resolved the following resolutions:

Agenda 1 The meeting acknowledged the report on the Company's operational results for the year 2024.

Agenda 2 The meeting approved the annual Financial Statements for the year ended on 31 December 2024 with majority votes of shareholders and proxy holders who attend the meeting and cast their votes as follows:

A total of 67 shareholders	Votes cast (1 share = 1 vote)	Percentage of shareholders attending the Meeting and voting
1. Approved	1,312,889,309	100.0000
2. Disapproved	0	0.0000
3. Abstained	0	-
4. Voided Ballot	0	-

There were 6 shareholders and proxies holding 125 shares in total additionally attending the meeting subsequent to the commencement of the meeting.

Agenda 3 The meeting approved the omission of the dividend payment for the operational results for the year 2024 and approved the appropriation to legal reserve as required by the applicable law at the rate of 5% in an amount of Baht 31,625,191.75.

The above resolution has been passed by majority votes of shareholders and proxy holders who attend the meeting and cast their votes as follows:

NIRVANA DEVELOPMENT PLC.

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A total of 72 shareholders	Votes cast (1 share = 1 vote)	Percentage of shareholders attending the Meeting and voting
1. Approved	1,312,889,314	100.0000
2. Disapproved	0	0.0000
3. Abstained	0	-
4. Voided Ballot	0	-

There were 5 shareholders and proxies holding 5 shares in total additionally attending the meeting subsequent to the completion of Agenda 2.

Agenda 4

The meeting approved the re-election of three directors who retire by rotation, namely: 1) Mr. Saran Supaksaran, 2) Mr. Virasak Sutanthavibul and 3) Mr. Sornsak Somwattana for another term and non-reappointment of Mr. Anothai Xanthavanij and reduction of the number of directors from 10 to 9 directors. The re-election of three directors has been voted on individual basis as follows:

- (1) Mr. Saran Supaksaran Independent Director, Member of the Audit Committee and Chairman of the Risk Management Committee

The above resolution has been passed by majority votes of shareholders and proxy holders who attend the meeting and cast their votes as follows:

A total of 77 shareholders	Votes cast (1 share = 1 vote)	Percentage of shareholders attending the Meeting and voting
1. Approved	1,312,889,418	100.0000
2. Disapproved	0	0.0000
3. Abstained	0	-
4. Voided Ballot	0	-

There were 5 shareholders and proxies holding 104 shares in total additionally attending the meeting subsequent to the completion of Agenda 3.

- (2) Mr. Virasak Sutanthavibul Independent Director, Member of the Audit Committee and Member of the Nomination Remuneration Committee

The above resolution has been passed by majority votes of shareholders and proxy holders who attend the meeting and cast their votes as follows:

A total of 77 shareholders	Votes cast (1 share = 1 vote)	Percentage of shareholders attending the Meeting and voting
1. Approved	1,293,497,818	98.5230
2. Disapproved	19,391,600	1.4770
3. Abstained	0	-
4. Voided Ballot	0	-

(3) Mr. Sornsak Somwattana Director, Member of the Executive Committee, Member of the Risk Management Committee, Member of the Corporate Governance and Sustainable Development and Chief Executive Officer

The above resolution has been passed by majority votes of shareholders and proxy holders who attend the meeting and cast their votes as follows:

A total of 77 shareholders	Votes cast (1 share = 1 vote)	Percentage of shareholders attending the Meeting and voting
1. Approved	1,312,889,418	100.0000
2. Disapproved	0	0.0000
3. Abstained	0	-
4. Voided Ballot	0	-

Agenda 5 The meeting approved the directors' remuneration and the directors' bonus for the year 2025, as recommended by the Nomination and Remuneration Committee and endorsed by the Board of Directors, the details are as follows:

1. Retainer Fee as not exceeding of Baht 6.00 million

Details of Directors' Remuneration	Payment Rate
<u>Remuneration to the Director of the Board</u>	<u>Monthly Remuneration</u> <ul style="list-style-type: none"> ● Chairman – Baht 25,000 /Month /person ● Vice Chairman–Baht 25,000/Month /person ● Director – Baht 25,000 /Month /person <u>Meeting Fee</u> <ul style="list-style-type: none"> ● Chairman – Baht 25,000 /Time /person ● Vice Chairman–Baht 20,000 /Time /person ● Director – Baht 20,000 /Time /person
<u>Remuneration to the Sub-Committee</u>	
1. The Audit Committee	<u>Meeting Fee</u> <ul style="list-style-type: none"> ● Chairman – Baht 25,000 /Time /person ● Member – Baht 20,000 /Time /person
2. The Nomination and Remuneration Committee	
3. The Risk Management Committee	
4. The Corporate Governance & Sustainable Development Committee	
5. The Executive Committee	<u>Monthly Remuneration</u> <ul style="list-style-type: none"> ● Chairman – Baht 25,000 /Month /person ● Member – Baht 20,000 /Month /person

Notes: The executive directors receive no remuneration for their services in a Board and sub committees.



Director remuneration is paid on a per-time basis, but will be paid only once if there are more than one meeting in a month.

2. Bonus

The amount not exceeding of Baht 4.00 million. Besides, it is deemed appropriate to propose that the Nomination and Remuneration Committee shall be authorised to allocate an amount of such bonus payable to each director.

3. Other Remuneration - None –

The above resolution has been passed by a vote of not less than two-thirds of the total number of votes of the shareholders and proxy holders attending the meeting as follows:

A total of 78 shareholders	Votes cast (1 share = 1 vote)	Percentage of shareholders attending the Meeting and are eligible to vote
1. Approved	1,312,889,515	100.0000
2. Disapproved	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballot	0	0.0000

There were 1 shareholder holding 97 shares in total additionally attending the meeting subsequent to the completion of Agenda 4.

Agenda 6

The meeting approved the appointment of one of the following Auditors from PKF Audit (Thailand) Company Limited. as the Company auditor and provide opinion on the financial statements of the Company for another term in the year 2025:

- (1) Mr. Udom Thanuratpong C.P.A. Registration No. 8501 and/or
- (2) Mr. Pitinan Lilamethwat C.P.A. Registration No. 11133

In the absence of the above-named auditors, PKF Audit (Thailand) Company Limited. is authorised to identify one other Certified Public Accountant within PKF Audit (Thailand) Company Limited. to carry out the work and approved the audit fee for the year 2025 at the amount of Baht 1,800,000 (excluding other Non-audit fee) as recommended by the Audit Committee and endorsed by the Board of Directors. The above resolution has been passed by majority votes of shareholders and proxy holders who attend the meeting and cast their votes as follows:

A total of 78 shareholders	Votes cast (1 share = 1 vote)	Percentage of shareholders attending the Meeting and voting
1. Approved	1,312,889,515	100.0000
2. Disapproved	0	0.0000
3. Abstained	0	-
4. Voided Ballot	0	-

NIRVANA DEVELOPMENT PLC.



Agenda 7 To consider other matters

- None -

Please be informed accordingly.

Yours Faithfully,

(Mr. Sornsak Somwattana)

Chief Executive Officer

Nirvana Development Public Company Limited

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